



Past Event: 2022 NCSBN Annual Meeting - Committee Forum: Finance **Committee Video Transcript**

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Event

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Presenter

Adrian Guerrero, CMP, Treasurer, NCSBN Board of Directors; Director of Operations, Kansas State Board of Nursing

Hello, my friends, colleagues, and fellow regulators. Thank you for attending this 44th delegate assembly. My name is Adrian Guerrero, and I'm honored to serve as your NCSBN treasurer. Thank you for permitting me a few short minutes to update you on the financial progress that we've made over the past year. And I'll ask that you turn to the report to the finance committee in the NCSBN Business Book, where you will find the FY-22 highlights and accomplishments of the committee, the independent auditor reports, the statements of financial position, as well as other detailed information about the organization's finances.

And I think it starts on page 145. Overseeing the finances of a large organization like ours is not a one-person show, so I'd like to take this time to recognize your dedicated and hardworking NCSBN finance committee members who have done a tremendous amount of work throughout the year. And if you're in attendance, if you would please arise when I call your name.

Russ Barron from Idaho, John Etherington from Oregon, Tony Graham from North Carolina, Sue Painter from West Virginia RN, David Saucedo from Texas, and Diana Waterman from Manitoba RN.

Please join me in recognizing all the NCSBN finance committee members for their commitment and dedication to the mission of NCSBN. I'd also like to recognize two additional individuals that work with us on the finance committee and the finances of our organization are in very good hands.

Our Chief Financial Officer, Mr. Bob Clayborne, and our Director of Finance, Ms. Gloria Evans-Melton continued to do an amazing job. For the past few years, they rose to the challenge and evolved our financial operations during COVID-19 pandemic all while continuing to manage our organization's sizable finances with dedication and skill. We extend our sincere and heartfelt.

Thank you to Rob and Gloria and the entire NCSBN finance team for all they do for our organization. And please a round applause for them as well. Our committee charge and charter to maintain a strong

And that's a broad overview of our revenue sources. And how we use those funds is depicted in this graph. NCLEX is also our largest expenditure at 61 cents of every dollar spent goes to directly support exams. And the exams department also receives substantial support from the other 39 cents for occupancy, administrative services, information, technology, communications, they all provide support to exams.

Combined expenditures on other program activities to assist the Board, including committees, meetings, research, NLC legislative support, and online offerings for members comprises 15% of the total budget. Nursys, including ORBS and e-Notify, is 4%. And the IT infrastructure is equal to 9%.

auditors in the past to conduct a fraud risk assessment, to ensure that all best practices for maintaining control are in place.

And that completes your finance report this year. It's a true pleasure to serve as your NCSBN treasurer. I'm honored that you've permitted us time today to update you on the financial standings of NCSBN as we work today, tomorrow, and most importantly together to continue to lead and prepare our organization towards a strategically sound financial future.

Thank you. [silence]